

# Daily News Analysis

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## Friday, 26 July 2024











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NEWS





# Mankind Pharma frontrunner to acquire Bharat Serums in \$1.5 bn deal

- Mankind Pharma Ltd. is emerging as the frontrunner to acquire Bharat Serums & Vaccines Ltd. in a deal that could value the target company at around \$1.5 billion.
- Private equity firm Advent, which acquired a majority stake in Bharat Serums in 2019, is looking to exit and return liquidity to investors.
- Founded in 1971, biopharmaceutical company Bharat Serums has a research and development center in Mumbai with over 100 scientists and operations that cover more than 70 countries, as well as subsidiaries in Germany, the Philippines and the US.

## **Mankind Pharma:**

• Founded: 1991

• Founders: Ramesh C. Juneja, Rajeev Juneja

• Headquarters: Delhi, India

Chairman: Ramesh Juneja

• MD & Vice Chairman: Rajeev Juneja

CEO: Sheetal Arora

Q. Which pharma company acquired Bharat Serums & Vaccines Ltd. in a \$1.5 billion deal? Mankind Pharma Ltd.















#### Marathi literature Fr Francis D'Britto passes away in Palghar

- Well-known Marathi literary figure, environmentalist and Catholic priest, Father Francis D'Britto passed away at his home in Nandakhal.
- A Marathi Sahitya Academy Award laureate (2013), he was 81 and a native of his birthplace Jeladi village in Nandakhal, under the Holy Spirit Church home parish of the Virar region.
- In January 2020, he was elected President of the 93rd All India Marathi Literary Conference held in Osmanabad, ranked as the most prestigious calendar event in the state's literary world.
- Among other works of literature, Fr D'Britto is renowned for his translation of the Holy Bible (New Testament) into lucid Marathi titled 'Subodh Bible-Nava Karar', a monumental work in a prose format that took him over 13 years from 1997 to complete and which became an instant best-seller with over three reprints.
- With this, Fr Dibrito became the second person after a Britisher and 17th century missionary priest Fr Thomas Stephens (1549-1619) to have translated the Bible to Marathi, titled 'Krista Purana' in a poetry form.
- the Well-known Marathi literary Name figure, environmentalist and Catholic priest, who passed away recenlty? Father Francis D'Britto















## Eluned Morgan set to become new first **Minister of Wales**

- Eluned Morgan is set to become the leader of Welsh Labour and the first minister of Wales the first woman to serve in either role.
- Morgan, a former European lawmaker who is currently Wales' Cabinet secretary for health, ran unopposed after securing the endorsement of at least 26 of Labour's 30 members of the Welsh parliament (Senedd) for her candidacy.
- The current first minister, Vaughan Gething, needs to officially resign and Morgan needs to be formally confirmed as first minister in a vote in the Senedd.
- The new Welsh leader entered the Senedd in 2016 after serving as a member of the European Parliament between 1994 and 2009.
- At the time of her first election, she was the Parliament's youngest MEP, aged 27. In the Parliament, she became the spokesperson for the Socialist group on budget control matters and frequently raised the issue of fuel poverty.
- The incoming first minister has already been a trailblazer as only the fifth women in the history of Wales to be elected to a full-time political position and the first to have a baby in office.
- Q. Who is set to become new first Minister of Wales? **Eluned Morgan**















# Former Indonesian Vice-President passes away

- Indonesia's former Vice-President Hamzah Haz has passed away at the age of 84 in central Jakarta.
- He had served as the country's Vice-President under former President Megawati Sukarnoputri from 2001 to 2004.
- He also served as minister for investment, as well as coordinating minister for people's welfare under previous administrations.
- He was one of the contenders in the 2004 presidential elections.
- PPP party member Idy Muzayyad told the Jakarta Globe newspaper that Hamzah Haz's body was being prepared for ritual bathing and will later be honoured with prayers at his mosque in Bogor, West Java.

## **Indonesia:**

- Capital: Jakarta
- President: Joko Widodo
- Vice President: Ma'ruf Amin
- Currency: Indonesian rupiah
- Q. Name the Indonesia's former Vice-President, who passed away recently? Hamzah Haz















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## India, UK launch joint Technology Security Initiative spanning 7 key areas

- The Indian and UK Prime Ministers, recognising the increasing role of technology in national security and have economic development, launched new 'Technology Security Initiative' (TSI), spanning seven vital sectors, to elevate the strategic partnership between the two countries.
- The TSI, to be coordinated by the National Security Advisors (NSAs) of both countries, will build upon the ambitious bilateral cooperation agenda set out in the India-UK Roadmap 2030, and will bring into sharper focus collaboration in critical and emerging technologies (CET) across priority sectors, as per the TSI document, shared by the Ministry of External Affairs.
- The domains, for the launch of new bilateral initiatives accelerating cooperation between and stakeholders within government, technology and research centres, and industry to expand and deepen the technology security partnership were listed as, but not limited, to telecoms, critical minerals, semiconductors, Intelligence, quantum, biotechnology Artificial and healthtech, and advanced materials.

Q. The Prime Ministers of India and the UK have launched a new 'Technology Security Initiative' (TSI) in how many areas enhance the strategic partnership between the two to countries? Seven















## Nita Ambani re-elected as IOC from India ahead of Paris Olympics

- Ahead of the opening ceremony of the Paris 2024 Olympics, the International Olympic Committee (IOC) announced that Nita Mukesh Ambani, leading Indian philanthropist and Founder of the Reliance Foundation has heen re-elected unanimously as the IOC from India at the 142nd IOC session in Paris.
- Nita Ambani was first appointed to join the prestigious body in 2016, at the Rio de Janeiro Olympic Games.
- Since then, as India's first woman to join the IOC, Nita Ambani has already made great strives for the association, whilst also championing India's sporting ambitions and Olympic vision.
- This includes recently hosting the first IOC session in Mumbai for over 40 years, in October 2023, which was hailed as showcasing the new, ambitious India to the world.
- Q. Who has been named as the IOC from India at the 142nd IOC session in Paris? Nita Ambani















## IOC Elects Salt Lake City-Utah as Host of 2034 Olympic and Paralympic Winter Games

- Salt Lake City in Utah state of the USA will host the Winter Olympics and Paralympics Games in 2034.
- The decision was taken by the IOC Members during the 142nd IOC Session in Paris.
- Salt Lake City hosted the Winter Olympics for the first time in 2002.
- The Salt Lake City-Utah 2034 delegation was led by the Governor of Utah, Spencer Cox, the Mayor of Salt Lake City, Erin Mendenhall, the President of the United States Olympic and Paralympic Committee (USOPC), Gene Sykes, and the President of the Salt Lake City-Utah Committee for the Games, Fraser Bullock.
- The Games will be hosted in world-class, 100 percent existing or temporary venues, and will assist efforts to drive sustainable change in Utah.

## France set to host 2030 Olympics:

- The International Olympic Committee has chosen the French Alps to host the 2030 Olympic and Paralympic Winter Games, but this decision is dependent on receiving a financial guarantee from the new French government.
- Q. Which US city will host the Winter Olympics and Paralympics in 2034? Salt Lake City















## Shah Rukh Khan, First Indian Actor, **Honoured With Gold Coins**

- Bollywood superstar Shah Rukh Khan has been honoured with customised gold coins by the Grevin Museum in Paris. Shah Rukh is the first Indian actor to have gold coins in his name at the museum.
- The Gervin Museum is a wax museum located on the Grands Boulevards in Paris. The Dunki actor has his wax statues in several wax museums across the globe including the US, the UK, Germany, France, Czech Republic, Thailand, India, Singapore and Australia.
- Meanwhile, on the work front, Shah Rukh delivered three major blockbusters last year including Atlee's Jawan, Siddharth Anand's Pathaan and Rajkumar Hirani's Dunki.
- Shah Rukh Khan will be awarded the prestigious Pardo alla Carriera at the 77th edition of the Locarno Film Festival. The superstar will next be seen in King alongside Suhana Khan and Abhishek Bachchan. In a viral clip of Shah Rukh Khan congratulating Santosh Sivan after he received the prestigious Pierre Angenieux Excel Lens Award at this year's Cannes Film Festival, fans spotted the script of King on the table next to SRK. The film will be directed by Sujoy Ghosh.
- Q. Which Bollywood superstar has been honoured with a customised gold coin by the Grevin Museum in Paris? Shah Rukh Khan















## Apple takes on Google, launches Maps on the web in public beta

- Apple Maps is now available on the web via a public beta, providing users the ability to access the service directly from their browsers.
- This development places Apple Maps direct in competition with Google Maps, which has long dominated the web-based map services market.
- Initially available in English, the new web version is compatible with Safari and Chrome on Mac and iPad, as well as Chrome and Edge on Windows PCs.
- The web-based Apple Maps offers similar functionalities to its mobile app counterpart. Users can get driving and walking directions, order food directly from Maps place cards and browse curated guides and reviews.
- Apple is also working on introducing additional features, such as the "Look Around" 360-degree panoramic views, to the web version in the coming months.
- interestingly coincides launch with Bhavish Aggarwal's Ola Krutrim intensifying its efforts to promote Ola Maps.
- Q. Which Tech giant has unveiled the public beta of Maps on the web, allowing global users to access the service directly from their browsers? Apple















#### President Murmu renames Durbar Hall and Ashok Hall in Rashtrapati Bhavan

- President Droupadi Murmu renamed two significant halls in Rashtrapati Bhavan. The 'Durbar Hall' will now be known as 'Ganatantra Mandap', and 'Ashok Hall' has been renamed 'Ashok Mandap'.
- According to a release issued by the Rashtrapati Bhavan, the renaming initiative aligns with continuous efforts to make the residence more accessible and reflective of Indian cultural values.

## **Durbar Hall renamed Ganatantra Mandap**

'Durbar Hall', a venue for important ceremonies such as the presentation of National Awards, has been renamed 'Ganatantra Mandap'. The term 'Durbar', associated with courts and assemblies of Indian rulers and the British, lost relevance post-India's transition to a republic ('Ganatantra'). The concept of 'Ganatantra', or republic, has deep roots in Indian society, making 'Ganatantra Mandap' a fitting name, the official release said.

## Ashoka Hall renamed Ashoka Mandap

- 'Ashok Hall', originally a ballroom, is now 'Ashok Mandap'. The name 'Ashok' signifies being free from sorrow and refers to Emperor Ashok, a symbol of unity and peaceful co-existence. The National Emblem of India is derived from the lion capital of Ashok from Sarnath.
- Q. President Murmu has renamed the Durbar Hall in Rashtrapati Bhavan, a venue for important ceremonies such as the presentation of National Awards, as . Ganatantra Mandap



















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